

REMI EDELSTAHL TUBULARS LIMITED

Regd. Office : Remi House, Plot No.11, Cama Industrial Estate, Goregaon (East), Mumbai - 400 063

CIN : L28920MH1970PLC014746

Statement of Unaudited Financial Results (Provisional) for the Quarter / Nine Months ended 31st December, 2019

(Rs. in Lakhs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I. Income						
a) Revenue from Operations (Refer Note 4)	2,350.61	3,009.85	4,496.42	8,430.15	9,127.97	12,458.20
b) Other Income	12.73	22.46	19.30	53.33	97.17	124.07
Total Income	2,363.34	3,032.31	4,515.72	8,483.48	9,225.14	12,582.27
II. Expenses						
(a) Cost of materials consumed	1,501.93	1,298.04	2,313.03	4,705.84	5,664.04	8,136.05
(b) Purchase of stock-in-trade	401.42	297.18	534.13	1,362.07	1,529.22	1,648.66
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(144.46)	573.22	790.58	199.31	(313.13)	(406.62)
(d) Employee benefits	177.05	194.68	181.76	538.86	515.97	669.70
(e) Finance Costs	86.97	53.65	79.36	230.84	264.39	346.85
(f) Depreciation and amortisation expenses	115.52	121.02	117.76	354.10	352.53	476.59
(g) Other expenses	220.28	488.59	485.05	1,077.56	1,186.92	1,666.21
Total expenses	2,358.71	3,026.38	4,501.67	8,468.58	9,199.94	12,537.44
III. Profit / (Loss) before tax (I - II)	4.63	5.93	14.05	14.90	25.20	44.83
IV. Tax Expenses / (Benefit)						
(a) Current Tax / (Credit) (Net of MAT Credit)	-	-	-	(0.48)	-	2.48
(b) Deferred Tax / (Credit)	(3.26)	1.61	(0.05)	(2.53)	(0.09)	30.65
V. Net Profit / (Loss) after Tax (III - IV)	7.89	4.32	14.10	17.91	25.29	11.70
VI. Other Comprehensive Income (net of tax)	-	-	-	-	-	6.26
VII. Total Comprehensive Income (V + VI)	7.89	4.32	14.10	17.91	25.29	17.96
VIII. Paid-up Equity Share Capital (Face Value - Rs.10/- each per share)	1,098.24	1,098.24	1,098.24	1,098.24	1,098.24	1,098.24
IX. Earnings per share						
(1) Basic	0.07	0.04	0.13	0.16	0.23	0.11
(2) Diluted	0.07	0.04	0.13	0.16	0.23	0.11

Contd.....2.

Segment-wise Revenue, Results and Capital Employed

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	SEGMENT REVENUE (Sales / Income from)						
	(a) S.S. Pipes	1,938.88	2,686.24	4,473.34	7,016.08	7,399.20	10,597.23
	(b) Wind Power	3.22	12.73	8.42	27.04	79.44	93.42
	(c) Trading	408.51	310.88	14.66	1,387.03	1,649.33	1,767.55
	TOTAL	2,350.61	3,009.85	4,496.42	8,430.15	9,127.97	12,458.20
	Less : Inter Segment Revenue	3.22	10.42	8.42	17.72	79.41	93.39
	Total Income	2,347.39	2,999.43	4,488.00	8,412.43	9,048.56	12,364.81

2.	SEGMENT RESULT (Profit (+) / Loss (-) before tax & int. from each segment)						
	(a) S.S. Pipes	92.46	49.07	(12.88)	230.88	130.28	262.78
	(b) Wind Power	(7.95)	(3.19)	(0.62)	(10.10)	39.20	44.24
	(c) Trading	7.09	13.70	106.91	24.96	120.11	84.66
	TOTAL	91.60	59.58	93.41	245.74	289.59	391.68
	Less : Interest	86.97	53.65	79.36	230.84	264.39	346.85
	Profit before Taxation	4.63	5.93	14.05	14.90	25.20	44.83

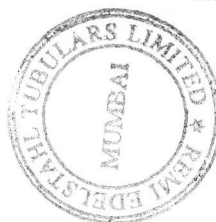
3.	CAPITAL EMPLOYED (Segment Assets - Segment Liabilities)						
	(a) S.S. Pipes	7,367.46	7,431.96	6,800.91	7,367.46	6,800.91	6,877.13
	(b) Wind Power	106.33	133.65	110.15	106.33	110.15	103.10
	TOTAL	7,473.79	7,565.61	6,911.06	7,473.79	6,911.06	6,980.23

NOTES :

- The financial results of the Company have been prepared in accordance with Indian Accounting Standard ("Ind AS") notified under the Companies (Indian Accounting Standard) (Amendment), Rules 2015 prescribed under section 133 of the Companies Act, 2013 and other Recognised Accounting Practices and Policies to the extent applicable.
- The above financial results have been reviewed by Audit Committee and approved by the Board of Directors at their meetings held on 14th February 2020.
- Previous period's figures have been regrouped / recast / reclassified, wherever necessary.

On Behalf of Board of Directors

Mumbai
February 14, 2020



Rishabh R. Saraf
(Rishabh R. Saraf)
Managing Director